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G7/G20 Advocacy Alliance (U.S.)

2014 G20 Delegation of Duties

Identifying Tasks Delegated to International Organizations by the G20

Table of Contents

G20 Delegation of Duties.....	2
Acronyms.....	2
G20 Leaders' Communiqué.....	3
Brisbane Action Plan.....	3
2014 Financial Inclusion Action Plan.....	3
G20 Plan to Facilitate Remittance Flows.....	3
2015-16 G20 Anti-Corruption Action Plan.....	4
G20 Energy Efficiency Action Plan: Voluntary Collaboration on Energy Efficiency.....	4
The 2015 G20 Accountability Assessment Process.....	4
Communiqué, February Meeting of Finance Ministers and Central Bank Governors.....	4
Communiqué, April Meeting of Finance Ministers and Central Bank Governors.....	5
Communiqué, September Meeting of Finance Ministers and Central Bank Governors.....	5
Number of Delegated Projects.....	5

G20 Delegation of Duties

This document identifies the tasks that have been delegated to international organizations by the Brisbane G20 Summit in November, 2014. The purpose of this document is to serve as a resource for policy advocates to identify the issues prioritized by the G20 and the international organizations tasked with addressing these issues. Policy advocates can also use this document to determine the areas where they can focus their advocacy efforts.

This document identifies only those tasks that have been specifically mandated by the G8 or G20 in a given declaration. Therefore, any tasks that the G8 or G20 “encouraged” international organizations to carry out are not included since they were not specifically mandated.

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Acronyms

BIS—Bank for International Settlements
DWG—Development Working Group
EEFIG—Energy Efficiency Financial Institutions Group
ESWG—Energy Sustainability Working Group
FSB—Financial Stability Board
Global Forum—Global Forum on Transparency
and exchange of Information for Tax purposes
GPII—Global Partnership for Financial Inclusion
IEA—International Energy Agency
IEF—International Energy Forum
ILO—International Labour Organization
IMF—International Monetary Fund
IPEEC—International Partnership for Energy Efficiency Cooperation

IRENA—International Renewable Energy Agency
MDB—Multilateral Development Bank
OECD—Organization for Economic Co-operation and Development
OPEC—Organization of the Petroleum Exporting Countries
OTC—over-the-counter
SME—Small and medium sized enterprises
SSBs—Standard setting bodies
TFE—Task Force on Employment
UN—United Nations
UNCTAD—United Nations Conference on Trade and Development
UNEP—United Nations Environment Programme
WTO—World Trade Organization
WB—World Bank Group

Organization Mandated	Task Mandated
G20 Leaders' Communiqué	
FSB	"We welcome the Financial Stability Board's (FSB) plans to report on the implementation and effects of these reforms, and the FSB's future priorities" [Building a stronger, more resilient global economy, par 12, p.2]
Brisbane Action Plan	
WTO, OECD, UNCTAD	"We ask the World Trade Organization (WTO), the Organization for Economic Co-operation and Development (OECD) and United Nations Conference on Trade and Development (UNCTAD) to continue to monitor, in accordance with their mandates, G20 trade and investment restricting measures and report to us every six months, with a view to better understand the nature of the stock of protectionist measures introduced since the global financial crisis and their impact on trade and investment" [Boosting Trade, p.6]
ILO, OECD	"We recognise the significance of this commitment and will seek the support of international organisations, led by the International Labour Organization (ILO) and OECD, in measuring our progress." [Lifting Employment and Participation, p.7]
IMF, OECD	"International organisations, led by the International Monetary Fund (IMF) and the OECD, will estimate the impact of our measures on GDP through to 2018 and regularly assess the remaining policy gaps to be addressed to achieve strong, sustainable and balanced growth. They will also provide input into our peer review process." [Accountability, p.8]
2014 Financial Inclusion Action Plan	
GPFI	"Accelerate and replicate successful policy reforms that facilitate the expansion of financial services to small and medium sized enterprises (SME)" [SME Finance, p.2]
GPFI	"Establish the SME Finance Forum as global center for good practice knowledge exchange and promotion" [SME Finance, p.2]
GPFI	"Improve financial access through the SME Finance Compact, SME Finance Initiative, and key development achievements" [SME Finance, p.2]
GPFI	"Mainstream financial inclusion in the work of the standard setting bodies (SSBs) and other relevant global bodies and increase understanding of the interdependence of financial inclusion, stability, integrity and consumer protection" [Regulations and standard setting bodies, p.2]
GPFI	"Encourage effective and consistent incorporation of financial inclusion in financial sector assessments" [Regulations and standard setting bodies, p.2]
GPFI	"Improve the capacity of public authorities and other relevant stakeholders to develop and implement financial literacy and consumer protection measures" [Financial consumer protection and financial literacy, p.2]
GPFI	"Promote consumer protection and financial education good practices for digitally delivered financial products and services" [Financial consumer protection and financial literacy, p.2]
GPFI	"Help to analyse and consider ways to address the MTO bank account closure issue" [Markets and payment systems, p.2]
GPFI	"Reduce the cost of sending remittances" [Markets and payment systems, p.2]
GPFI	"Expand opportunities for innovative technologies to grow responsible financial inclusion" [Markets and payment systems, p.2]
G20 Plan to Facilitate Remittance Flows	
GPFI, DWG	"The Development Working Group (DWG) will draw on the Global Partnership for Financial Inclusion's (GPFI) technical work to support progress against the five per cent target, and will support efforts to create a sound analytical basis and evidence base to inform future country-led actions." [Implementing Work on Remittances, p.3]
GPFI, DWG	"In particular, the DWG will work with the GPFI to identify how remittance flows can drive financial inclusion outcomes in low income countries. Progress in these areas, including on the Call to Action and country plans for reducing remittance transfer costs, will be monitored through the DWG's and GPFI's progress reporting cycles." [Implementing Work on Remittances, p.3]

Organization Mandated	Task Mandated
GPFI, WB	"In an effort to accelerate progress under the G20 Plan to Facilitate Remittance Flows, we ask country experts, in partnership with the G20 GPFI, the World Bank (WB), and other relevant organizations to conduct the additional analysis needed to develop country plans to advance access to more affordable remittances." [Annex 2: Country Plans for Reducing Remittance Transfer Costs, p.10]
GPFI	"The GPFI will be responsible for monitoring and reporting on progress made by countries against the country plans." [Annex 2: Country Plans for Reducing Remittance Transfer Costs, p.10]
2015-16 G20 Anti-Corruption Action Plan	
OECD, Bribery Working Group	"G20 countries commit to lead by example in combating bribery, including by active participation with the OECD Working Group on Bribery with a view to exploring possible adherence to the OECD Anti-bribery Convention." [Public sector transparency and integrity, p.2]
G20 Energy Efficiency Action Plan: Voluntary Collaboration on Energy Efficiency	
IPEEC, IEA, IEF, OECD, OPEC, IRENA	"The International Partnership for Energy Efficiency Cooperation (IPEEC) will support collaboration under the Action Plan. IPEEC will fully cooperate with expert organizations including the International Energy Agency (IEA), the International Energy Forum (IEF), the OECD, the Organization of the Petroleum Exporting Countries (OPEC) and the International Renewable Energy Agency (IRENA)." [Ex. Sum. par 1.5, p.2]
IPEEC	"In 2015, IPEEC will report to the G20, through the Energy Sustainability Working Group (ESWG), on collaboration under the Action Plan, and on possible next steps for G20 consideration." [Executive Summary, par 1.5, p.2]
IPEEC	"Participating countries will work together with IPEEC and relevant expert international organizations to establish a new IPEEC Transport Task Group to support this work." [Priorities for new work – Vehicles, p.4]
IPEEC, OECD, WB, IEF, EEFIG, UNEP Financing Initiative	"Participating countries will work with IPEEC to create an Energy Efficiency Finance Task Group, supported by the OECD and other relevant international organizations and initiatives (including the WB, the IEF, the Energy Efficiency Financial Institutions Group (EEFIG) and the United Nations Environment Programme (UNEP) Finance Initiative), to facilitate a high-level dialogue with representatives of the international finance community." [Priorities for new work – Finance, p. 6]
IPEEC, IEA, IEF, OECD, OPEC	"IPEEC will support collaboration under the Action Plan. In doing so, IPEEC will fully cooperate with relevant expert international organizations, including the IEA, IEF, OECD and OPEC." [Implementing the Action Plan, par 5.1, p.10]
IPEEC	"In 2015, IPEEC will report to the G20, through the ESWG, on collaboration under the Action Plan, and on possible next steps for G20 consideration." [Implementing the Action Plan, par. 5.1, p.10]
The 2015 G20 Accountability Assessment Process	
IMF, OECD	"With the advice of international organizations, led by the IMF and OECD, the G-20 will: assess whether the package of policies committed to at the Brisbane Summit is being implemented; assess whether measures are having the desired effect and to the extent possible, their impact on actual GDP, and; consider the impact of ongoing revisions to the economic outlook. [Assessing the Sydney Declaration" (Boosting G20 GDP by more than 2 per cent by 2018, p.2]
Communiqué, February Meeting of Finance Ministers and Central Bank Governors	
International organizations	"We ask the international organisations working with the Framework Working Group to prepare macroeconomic scenarios to inform our policy discussions in April." [Issues for further action, p.3]
WB	"We ask the WB to provide a report at our April meeting that outlines efforts to optimise balance sheets in order to enhance lending capacity, including for infrastructure investment." [Issues for further action, p.3]

Organization Mandated	Task Mandated
WB	"We look forward to work being coordinated by the WB to assess the mutual benefits and feasibility of MDB exposure exchanges as a means to optimise lending portfolios." [Issues for further action, p.3]
Global Forum	"We encourage the Global Forum on Transparency and exchange of Information for Tax purposes (Global Forum) to continue to monitor the implementation of the standard for exchanging information upon request and we look forward to further reports on compliance with the standard." [Issues for further action, p.4]
FSB	"We look forward to the report from the FSB in September 2014 on jurisdictions' established processes to enable them to defer to each other's over the counter (OTC) derivatives rules in cross-border contexts where these achieve similar outcomes." [Issues for further action, p.4]
FSB	"We look forward to an update of progress by the FSB on its review of the structure of representation for our meeting in April." [Issues for further action, p.4]
Communiqué, April Meeting of Finance Ministers and Central Bank Governors	
IMF, FSB, BIS	"We ask the IMF, FSB and Bank for International Settlements (BIS) to advance work by our September meeting to address data gaps involving foreign currency exposures, building as far as possible on existing statistical and data initiatives to better assess cross-border risks." [Issues for further action, p.3]
WB, regional development banks	"We ask the WB and regional development banks to meet with the Investment and Infrastructure Working Group before our September meeting and outline the specific actions they are taking to enhance the effectiveness of their existing resources, including for infrastructure investment." [Issues for further action, p.3]
WB	"We look forward to an update on work regarding a mutually beneficial framework for exchanging exposures between multilateral development banks." [Issues for further action, p.3]
WB, MDBs	"We also ask the WB and regional development banks to meet to discuss areas where they can strengthen collaboration and cooperation on infrastructure investment, including through the WB's proposal for a global infrastructure facility, and report back in September." [Issues for further action, p.3]
Communiqué, September Meeting of Finance Ministers and Central Bank Governors	
WB, MDBS	"We encourage the WB and regional and national development banks to continue to optimise balance sheet utilisation." [Paragraph 5, p.1]
FSB	"By the Brisbane Summit, the FSB will deliver the remaining core elements of its shadow banking framework and will update the Roadmap agreed in 2013 to support continued monitoring and actions to address potential systemic risks in this area." [Paragraph 6, p.2]
IMF, OECD	"We ask the IMF to work with the OECD, in consultation with other relevant international organisations, to analyse the implications of the tax policy mix and composition of government expenditure for growth outcomes." [Issues for further action, p.3]
OECD	"We ask the G20/OECD Task Force on institutional investors to deliver the rest of the effective approaches to implement the G20/OECD High-Level Principles on Long Term Investment Financing by Institutional Investors by the 2015 Summit." [Issues for further action, p.3]
IMF, OECD, WB	"We ask the IMF, OECD and WB to work with other relevant international organisations to identify where advances can be made with financing instruments which could further promote financing for SMEs and infrastructure." [Issues for further action, p.4]
IMF, FSB, BIS	"We ask the IMF, FSB and the Bank for International Settlements (BIS) to take forward the work on data gaps on foreign currency exposures described in their respective submissions, building as far as possible on existing statistical and data initiatives, and report back to us in one year." [Issues for further action, p.4]

Organization Mandated	Task Mandated
OECD, IMF, UN, WB	"We ask the OECD, IMF, the United Nations (UN), and WB to build on its current engagement with developing countries and develop a new structured dialogue process, with clear avenues for developing countries to work together and directly input in the G20/OECD Base Erosion and Profit Shifting project by the Leaders' Summit in November." [Issues for further action, p.4]
OECD, IMF, UN, WB	"We call on the OECD, IMF, UN, WB and regional tax administration forums where appropriate and where they are in a position to do so, to work together to develop toolkits to assist developing economies implement Base Erosion and Profit Shifting action items." [Issues for further action, p.4]
IMF, OECD, UN, WB	"We ask the IMF, OECD, UN and WB to prepare in 2015 options on efficient and effective use of tax incentives in low income countries." [Issues for further action, p.4]
OECD, WB	"We ask the OECD and WB to explore ways to support ongoing efforts to improve the availability of quality transfer pricing comparability data for developing economies." [Issues for further action, p.4]
Global Forum	"We ask the Global Forum to report back by the second half of 2015 on progress made by its members in signing the Multilateral Convention on Mutual Administrative Assistance in Tax Matters." [Issues for further action, p.4]
OECD	"We ask the OECD to work with all G20 members to propose possible tougher incentives and implementation processes, to deal with those countries which fail to respect Global Forum standards on exchange of tax information on request. The OECD should report back to us on progress at the first meeting of Finance Ministers and Central Bank Governors in 2015." [Issues for further action, p.4]

In 2014 the G20 delegated 48 projects:

- 16 OECD: Organization for Economic Co-operation & Development
- 14 GPFI: Global Partnership for Financial Inclusion
- 13 WB: World Bank
- 9 IMF: International Monetary Fund
- 6 FSB: Financial Stability Board
- 6 IPEEC: International Partnership for Energy Efficiency Cooperation
- 3 IEF: International Energy Forum
- 3 IOs: International Organizations
- 3 UN: United Nations
- 2 BIS: Bank for International Settlements
- 2 DWG: Development Working Group
- 2 Global Forum on Transparency and exchange of Information for Tax Purposes
- 2 IEA: International Energy Agency
- 2 OPEC: Organization of the Petroleum Exporting Countries
- 2 Regional Development Banks
- 1 EFIG: Energy Efficiency Financial Institutions Group
- 1 ILO: International Labour Organization
- 1 IRENA: International Renewable Energy Agency
- 1 Regional and National Development Banks
- 1 UNCTAD: United Nations Conference on Trade and Development
- 1 UNEP: United Nations Environment Programme
- 1 WTO: World Trade Organization