G20 Outcomes
Their Significance for Middle and Low Income Countries

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Brisbane G20 Overview

1. Dominated by business and the B20.
   - B20 gave opening presentation at the Summit.
   - B20 attended a reception with the G20 leaders.

2. Many of the 800 national “commitments” have few specifics, benchmarks, or reports to document progress.
3. Major Australian government influence and control.
   - References to support development and inclusive growth were forced into the final communique.
   - NGO media accreditation delay and limits
Ensure international tax system fairness and secure countries’ revenue bases.

Actions:
1. Take steps to modernize international tax rules, “including transparency of taxpayer-specific rulings found to constitute harmful tax practices.”

2. “...begin to exchange information automatically with each other and with other countries by 2017 or end-2018...”
Ensure international tax system fairness and secure countries’ revenue bases. (2)

3. Work with developing countries in the BEPS project to “build their tax administration capacity and implement AEOI.” (Automatic Exchange of Tax Information)
Renew collective commitment to fight youth unemployment

Actions:

1. Investment in education, apprenticeships and training.

2. Labor and Employment Ministers will report back in 2015 “on progress in reducing youth unemployment.”

3. The Employment Working Group will develop terms of reference and a work program.
Global Value Chains

The communiqué supports economic upgrading in Global Value Chains, however there are no reference to:

- Purging supply chains of slavery
- Forced labor and child labor
- Labor and human rights standards,
- Job quality through living wages
- Social safety nets for workers.
Commitment to increase investments in infrastructure

There are no commitments to ensure investments are in compliance with:

- Minimum social standards
- Minimum environmental standards.
“We agree to the goal of reducing the gap in participation rates between men and women in our countries by 25 per cent by 2025…”

However there are no specific actions, benchmarks, or reports mentioned.
G20 Delegated 47 projects

- 16 OECD: Organization for Economic Co-operation and Development
- 14 GPFI: Global Partnership for Financial Inclusion
- 13 World Bank
- 9 IMF
- 6 FSB: Financial Stability Board
- 6 IPEEC: International Partnership for Energy Efficiency Cooperation
- 3 International Energy Forum (IEF)
- 3 United Nations (UN)
Delegation of Duties (2)

- 2 BIS: Bank for International Settlements
- 2 Global Forum on Transparency and exchange of Information for Tax purposes
- 2 IEA: International Energy Agency
- 2 OPEC: Organization of Petroleum Exporting Countries
- 2 Regional Development Banks
- 1 EEFIG: Energy Efficiency Financial Institutions Group
- 1 ILO: International Labour Organization
- 1 IRENA: International Renewable Energy Agency
- 1 UNCTAD: United Nations Conference on Trade and Development
- 1 UNEP: United Nations Environment Program
- 1 WTO: World Trade Organization
- 1 Regional and National Development Banks